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NEWS FROM: McCarthy Building Companies, Inc.

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**McCARTHY BREAKS GROUND FOR
\$86 MILLION CONSTRUCTION RENOVATION OF CARLSBAD HIGH SCHOOL**

SAN DIEGO – (March 17, 2009) – Construction officially is under way by McCarthy Building Companies, Inc., one of the nation's leading education facility builders, for the \$86 million renovation of Carlsbad High School, located at 3557 Lancer Way in Carlsbad, Calif.

Carlsbad High School is among eight schools within the Carlsbad Unified School District being constructed or modernized with funding from Proposition P, a \$198 million bond measure passed by voters last fall. Erik Reuter is serving as director of school construction on behalf of the District.

A groundbreaking ceremony was held Monday, March 9 for project consultants, subcontractors, McCarthy team members, and representatives of the Carlsbad Unified School District to commemorate the construction milestone. Speakers at the ceremony included Dr. John Roch, Carlsbad Unified School District Superintendent; Nicole Pappas, President of the Board of Trustees; Margaret Stanchi, Principal of Carlsbad High School; and Tom Robertson, Carlsbad High School ASB Advisor. Also in attendance was McCarthy Senior Vice President of Education Services Mark Mardock, who has guided the growth of McCarthy into a premiere K-12 construction management firm in Southern California. The event culminated in a ceremonial shovel dig of the first dirt to be turned at the new stadium site.

The overall scope of work for the modernization and reconstruction of Carlsbad High School includes construction of the new stadium as well as construction of eleven new permanent education structures. The project has been divided into multiple phases to allow the school to continue operating during the projected three-year-long construction period. Final completion is slated for fall 2011.

The present stadium phase, valued at \$13.6 million, includes demolition of the existing stadium, installation of underground utility infrastructure, and construction of a new 3,900-seat athletic stadium with aluminum bleachers, a synthetic track and field area, and a 10,000-square-foot building housing locker rooms, restrooms and concessions. Completion of the new stadium is slated for spring of 2010.

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A previous phase in June 2008 required McCarthy to set up temporary classroom facilities for students, along with the utilities to support these facilities.

McCarthy currently is working on preconstruction services for the new buildings construction phase, which encompasses one- and two-story education buildings comprising 99,000 square feet of classroom, performing arts, vocational education lab, and food service space. Completion of this phase is slated for fall 2011.

Craig Swenson is serving as project director for the McCarthy team, with Tom Field as project manager, Doug Old as project superintendent, Jaime Pierce as project engineer, and Lisa Brunson as project secretary. Perkins+Will is the project architect.

John A. Martin & Associates is the structural engineer; Leighton Engineering is the geotechnical engineer; Cornerstone Engineering, Inc., is the civil engineer; Johnson Consulting Engineers, Inc., is the electrical engineer; Donn C. Gilmore & Associates is the mechanical engineer; and Lightfoot Planning Group is serving as landscape architect. The Planning Center provided the Environmental Impact Report. Gafcon is the program manager.

McCarthy Building Companies, Inc. is the nation's 10th largest domestic general contractor (*Engineering News-Record*, May 2008) and among the top 10 education builders (*Engineering News-Record*, October 2006). The firm has been building in the education market for the last 50 years. Committed to the construction of high performance buildings, the company has managed construction or built more than 300 K-12 school projects nationwide, totaling more than \$2 billion in construction value, and nearly 100 higher education projects on more than 50 campuses. In addition to San Diego, McCarthy has offices in Newport Beach, Sacramento and San Francisco, Calif.; Phoenix; Las Vegas; St. Louis; Dallas and Atlanta. McCarthy is 100 percent employee owned. More information about the company is available online at www.mccarthy.com.

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